

Regional Economy



Industry sectors such as manufacturing, property development, retail and construction are flourishing.

The Mildura region has a vibrant economy that is continuing to grow and adapt to change. While the traditional industries in the agriculture and horticulture sectors continue to contribute significantly to the regional economy, other industry sectors are beginning to flourish, such as manufacturing, property development, retail and construction.

The regional economy continues to benefit from a strong increase in population, as many people discover the value and quality of life this dynamic region offers.

Gross Regional Product (GRP)

The Mildura region has a \$2.8 billion economy that has shown positive growth over recent years. Significant agricultural and horticultural sectors generate economic activity in other sectors such as manufacturing, wholesale trade, transport and storage.

However, new industries are also emerging. The mining sector has almost doubled over the last four years, due to increases in mineral sands and bentonite mining and salt extraction. Additionally, other growing industries include the manufacture of natural tartaric acid, boat building and packaging. New industries such as solar power generation are also starting to emerge.

Mildura Rural City Council Gross Regional Product (GRP) \$ Millions

Industry Sector	2004-05	2005-06	2006-07	2007-08
Agriculture, Forestry and Fishing	\$286	\$299	\$290	\$345
Mining	\$36	\$46	\$61	\$67
Manufacturing	\$199	\$220	\$243	\$229
Electricity, Gas and Water Supply	\$79	\$83	\$93	\$99
Construction	\$95	\$108	\$133	\$128
Wholesale Trade	\$108	\$116	\$134	\$137
Retail Trade	\$123	\$129	\$143	\$143
Accommodation, Cafes and Restaurants	\$33	\$35	\$38	\$39
Transport and Storage	\$78	\$89	\$106	\$98
Communication Services	\$28	\$30	\$34	\$30
Finance and Insurance	\$70	\$76	\$95	\$94
Property and Business Services	\$132	\$150	\$174	\$175
Government Administration and Defence	\$45	\$51	\$62	\$59
Education	\$91	\$101	\$119	\$117
Health and Community Services	\$111	\$121	\$143	\$133
Cultural and Recreational Services	\$16	\$17	\$21	\$20
Personal and Other Services	\$29	\$29	\$35	\$37
Non-classifiable	\$45	\$50	\$57	\$58
Total (Excl Ownership of Dwellings & General Govt)	\$1,608	\$1,752	\$1,981	\$2,009
GRP/GSP at Current Prices	\$1,962	\$2,121	\$2,369	\$2,450
% change from previous year	-	8.1%	11.7%	3.4%
Gross State Product (GSP)				
Victoria	\$224,078	\$235,284	\$247,789	\$267,966
New South Wales	\$302,089	\$316,882	\$335,828	\$359,883

Source: AECgroup GRP Model (2008); ABS Census (2006); ABS 5220.0 (2008); ABS 6291.0 (2008)

Wentworth Shire Council Gross Regional Product (GRP) \$ Millions

Industry Sector	2004-05	2005-06	2006-07	2007-08
Agriculture, Forestry and Fishing	\$53	\$49	\$43	\$43
Mining	\$9	\$13	\$18	\$20
Manufacturing	\$23	\$23	\$25	\$26
Electricity, Gas and Water Supply	\$12	\$13	\$13	\$14
Construction	\$17	\$18	\$21	\$23
Wholesale Trade	\$17	\$18	\$20	\$20
Retail Trade	\$13	\$13	\$14	\$15
Accommodation, Cafes and Restaurants	\$9	\$9	\$10	\$10
Transport and Storage	\$10	\$11	\$12	\$14
Communication Services	\$3	\$3	\$3	\$3
Finance and Insurance	\$8	\$9	\$10	\$11
Property and Business Services	\$19	\$21	\$24	\$25
Government Administration and Defence	\$9	\$10	\$11	\$11
Education	\$11	\$12	\$13	\$13
Health and Community Services	\$12	\$13	\$14	\$15
Cultural and Recreational Services	\$2	\$2	\$2	\$2
Personal and Other Services	\$3	\$3	\$3	\$4
Non-classifiable	\$7	\$8	\$9	\$9
Total (Excl Ownership of Dwellings & General Govt)	\$239	\$248	\$264	\$281
GRP/GSP at Current Prices	\$285	\$294	\$320	\$337
% change from previous year	-	3.1%	9.0%	5.4%
Gross State Product (GSP)				
Victoria	\$224,078	\$235,284	\$247,789	\$267,966
New South Wales	\$302,089	\$316,882	\$335,828	\$359,883

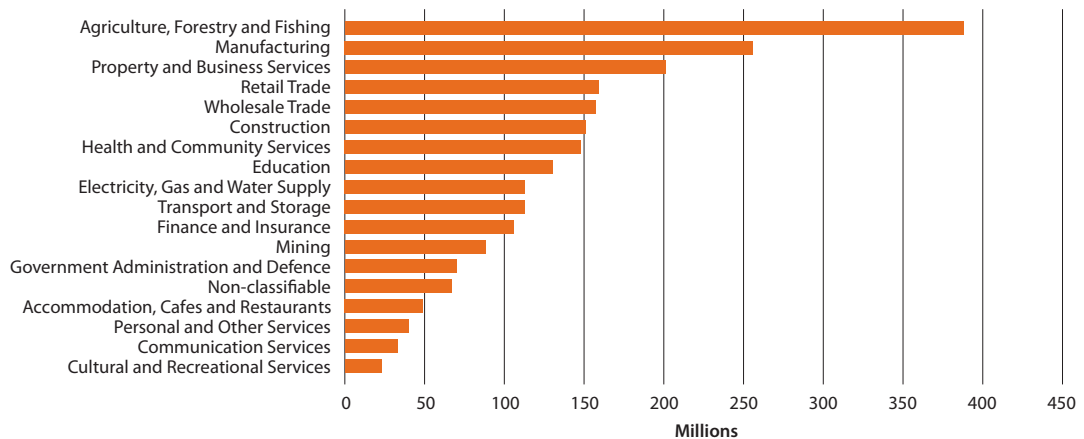
Source: AECgroup GRP Model (2008); ABS Census (2006); ABS 5220.0 (2008); ABS 6291.0 (2008)

Mildura Region Gross Regional Product (GRP) \$ Millions

Industry Sector	2004-05	2005-06	2006-07	2007-08
Agriculture, Forestry and Fishing	\$339	\$349	\$332	\$388
Mining	\$45	\$59	\$79	\$88
Manufacturing	\$222	\$243	\$268	\$256
Electricity, Gas and Water Supply	\$91	\$96	\$106	\$113
Construction	\$112	\$126	\$154	\$151
Wholesale Trade	\$126	\$133	\$154	\$157
Retail Trade	\$136	\$143	\$157	\$159
Accommodation, Cafes and Restaurants	\$42	\$44	\$48	\$49
Transport and Storage	\$89	\$100	\$118	\$113
Communication Services	\$32	\$33	\$37	\$33
Finance and Insurance	\$78	\$85	\$105	\$106
Property and Business Services	\$151	\$171	\$198	\$201
Government Administration and Defence	\$55	\$61	\$72	\$70
Education	\$102	\$113	\$132	\$130
Health and Community Services	\$123	\$133	\$157	\$148
Cultural and Recreational Services	\$18	\$19	\$24	\$23
Personal and Other Services	\$32	\$32	\$38	\$40
Non-classifiable	\$52	\$58	\$66	\$67
Total (Excl Ownership of Dwellings & General Govt)	\$1,847	\$1,999	\$2,245	\$2,290
GRP/GSP at Current Prices	\$2,247	\$2,414	\$2,689	\$2,788
% change from previous year	-	7.4%	11.4%	3.7%
Gross State Product (GSP)				
Victoria	\$224,078	\$235,284	\$247,789	\$267,966
New South Wales	\$302,089	\$316,882	\$335,828	\$359,883

Source: AECgroup GRP Model (2008); ABS Census (2006); ABS 5220.0 (2008); ABS 6291.0 (2008)

Mildura Region Gross Regional Product (GRP) \$ Millions, 2007-2008



Source: AECgroup GRP Model (2008); ABS Census (2006); ABS 5220.0 (2008); ABS 6291.0 (2008)

Businesses by Sector

With such a focus on agricultural production, it is no surprise that a third of the businesses in the Mildura region are engaged in this sector. The overall business community is also supported by a large number of property and business services organisations and the recent boom in construction over the past years has created a large number of construction companies.

As the region continues to diversify, the number of businesses in manufacturing, wholesale trade and numerous service sectors are anticipated to grow.

Businesses by Sector, 2007

Industry Sector	Mildura	% of Total	Wentworth	% of Total	Mildura Region	% of Total
Agriculture, Forestry and Fishing	1,641	30.7%	450	55.1%	2,091	34.0%
Mining	18	0.3%	3	0.4%	21	0.3%
Manufacturing	138	2.6%	6	0.7%	144	2.3%
Electricity, Gas and Water Supply	36	0.7%	3	0.4%	39	0.6%
Construction	648	12.1%	69	8.5%	717	11.6%
Wholesale Trade	171	3.2%	30	3.7%	201	3.3%
Retail Trade	492	9.2%	30	3.7%	522	8.5%
Accom., Cafes & Restaurants	150	2.8%	48	5.9%	198	3.2%
Transport and Storage	213	4.0%	24	2.9%	237	3.8%
Communication Services	30	0.6%	6	0.7%	36	0.6%
Finance and Insurance	204	3.8%	33	4.0%	237	3.8%
Property and Business Services	762	14.3%	87	10.7%	849	13.8%
Education	21	0.4%	-	0.0%	21	0.3%
Health and Community Services	168	3.1%	3	0.4%	171	2.8%
Cultural and Recreational Services	528	9.9%	12	1.5%	540	8.8%
Personal and Other Services	123	2.3%	12	1.5%	135	2.2%
Total	5,343	100.0%	816	100.0%	6,159	100.0%

Source: AECgroup; ABS 8165.0 (2007)

Mildura Region Number of Business by Industry, 2006



Source: AECgroup; ABS 8165.0 (2007)

Businesses and Employment by Industry Comparison - Mildura Rural City Council, 2006

Industry Sector	Businesses	% of Total	Employment	% of Total
Agriculture, Forestry and Fishing	1,641	33.6%	2,973	13.8%
Mining	9	0.2%	84	0.4%
Manufacturing	147	3.0%	2,414	11.2%
Electricity, Gas and Water Supply	9	0.2%	239	1.1%
Construction	669	13.7%	1,460	6.8%
Wholesale Trade	141	2.9%	1,160	5.4%
Retail Trade	510	10.4%	3,627	16.8%
Accom., Cafes & Restaurants	147	3.0%	987	4.6%
Transport and Storage	231	4.7%	959	4.5%
Communication Services	30	0.6%	177	0.8%
Finance and Insurance	201	4.1%	414	1.9%
Property and Business Services	765	15.6%	1,384	6.4%
Education	18	0.4%	1,661	7.7%
Health and Community Services	165	3.4%	2,216	10.3%
Cultural and Recreational Services	78	1.6%	278	1.3%
Personal and Other Services	129	2.6%	623	2.9%
Total	4,890	100.0%	20,656	100.0%

Source: AECgroup; ABS 8165.0 (2007); ABS Census (2006).

Note: Employment figures above do not include Government Administration and Defence workers.

Businesses and Employment by Industry Comparison - Wentworth Shire Council, 2006

Industry Sector	Businesses	% of Total	Employment	% of Total
Agriculture, Forestry and Fishing	450	55.1%	746	24.5%
Mining	3	0.4%	40	1.3%
Manufacturing	6	0.7%	237	7.8%
Electricity, Gas and Water Supply	3	0.4%	52	1.7%
Construction	69	8.5%	208	6.8%
Wholesale Trade	30	3.7%	184	6.1%
Retail Trade	30	3.7%	347	11.4%
Accom., Cafes & Restaurants	48	5.9%	200	6.6%
Transport and Storage	24	2.9%	121	4.0%
Communication Services	6	0.7%	21	0.7%
Finance and Insurance	33	4.0%	48	1.6%
Property and Business Services	87	10.7%	176	5.8%
Education	-	0.0%	204	6.7%
Health and Community Services	3	0.4%	237	7.8%
Cultural and Recreational Services	12	1.5%	31	1.0%
Personal and Other Services	12	1.5%	60	2.0%
Total	816	100.0%	2,912	100.0%

Source: AECgroup; ABS 8165.0 (2007); ABS Census (2006).

Note: Employment figures above do not include Government Administration and Defence workers.

Businesses and Employment by Industry Comparison - Mildura Region, 2006

Industry Sector	Businesses	% of Total	Employment	% of Total
Agriculture, Forestry and Fishing	2,091	34.0%	3,718	15.1%
Mining	21	0.3%	125	0.5%
Manufacturing	144	2.3%	2,651	10.8%
Electricity, Gas and Water Supply	39	0.6%	291	1.2%
Construction	717	11.6%	1,668	6.8%
Wholesale Trade	201	3.3%	1,344	5.5%
Retail Trade	522	8.5%	3,975	16.2%
Accom., Cafes & Restaurants	198	3.2%	1,186	4.8%
Transport and Storage	237	3.8%	1,080	4.4%
Communication Services	36	0.6%	198	0.8%
Finance and Insurance	237	3.8%	462	1.9%
Property and Business Services	849	13.8%	1,560	6.3%
Education	21	0.3%	1,865	7.6%
Health and Community Services	171	2.8%	2,453	10.0%
Cultural and Recreational Services	540	8.8%	309	1.3%
Personal and Other Services	135	2.2%	683	2.8%
Total	6,159	100.0%	23,568	100.0%

Source: AECgroup; ABS 8165.0 (2007); ABS Census (2006).

Note: Employment figures above do not include Government Administration and Defence workers.